CLOSING PRICES.

\$1.368.427.343, or not far from half of the total amount, is in gold coin or gold certifi-Bid. Asked. cates. Whatever inflation there has been Adams Exp. 235 245 Kan City S. . 264 27
Allis Ch'im'rs 17 174 Kan City Sop 584 584 going on thus far has been a gold inflation, rather than a paper one. 60 KCSFAMP 8214 83 8334 Keo & Des M. 14 17 Amal Copper 83% 83% Keo & Des M. 14 Am C & F ... 364 Am C & F pf. 99% New York Stock Exchange Sales Aug. 12. 3614 Knick Ice.... 3214 9934 Knick Ice pf. 63 CLOSING PRICES OF UNITED STATES BONDS. Am Cot Oil.. 29% 30 LE&W..... 36 Am Cot Oil pf 92% 98 LE&Wpf... 94 Am Dis Tel... 29 Am Express...230 31 Long Island., 60 Am Hide & L. 7 714 Manhattan...16634 16634 Am H & L pf. 3914 2814 Met St Ry....12714 12714 Am Ice Secs... 2716 2814 Met Sec..... 8214 88 RAILROAD AND OTHER BONDS. Am Lin Oil... 17 20 Mex Cent..... 2276 28 Am Lin Oil pf 40 48 MSP & S M 1 391/2 140 7114 Reading..... 10974 110 3354 Read 1st pf... 9444 95 8714 Read 2d pf... 9314 9314 Chi Gt W (B) . 3814

Chi Gt W deb. 8614

Chi & N W ... 223

CM & St P pf.191

Chi Terminal. 1714

Chi Term'l pf 384

Col H C & I... 13% Col Southern. 27%

Con Gas.....190 1 CornProd ... 8%

Corn Prod pf. 41 425 Del & Hud...216 217

3612- 12 9914- 38

534

22314 Rep'b'o Steel 21% 18414 Rep Steel pf.. 86%

193 Rock Island., \$2% 18 Rock Isl'd pf. 77%

4014 Rubber Gds., 3514

914 Southern Ry. 35% 4214 So Ry pf.... 9914 217 Tenn C & I... 8994 470 Tex P L T.... 48

32% Texas Pac.... 35

TSt L & W ... 37

Den & R G pf. 8714 8714 Third Av RR.127 128
Det U Ry ... 9214 9214 Toledo Ry ... 3414 3434

Chi Un Trac. 84 9 Rub Gds pf...104 105 Chi Un Tr pf. 36 4 40 Sloss-Shef... 894 994 Cle Lo & W... 75 82 Sloss-Shef pf.106 115

Cle Lo & W... 75 82 Sloss-Shef pf.106 Cle Lo & W pf105 11234 St L & S F 1 pf 78

Col Fuel & I. 45% 45% St L & S F 2pf 68% Col H C & I. 18% 14 St L S W 24 Col Southern 27% 28% St L S W pf. 61%

Col So 1st pf. 6114 62 St P & Om...196 Col So 2d pf.. 3914 40 So Pacific.... 6514

composing the general stock of money in the country coined or issued on Aug. 1,

RAILROAD AND OTHER SHARES.

10400 Amal Cop., 8412 8358 8334- 34 8200 Am Car & F 3678 3612 3612- 12

300 Am HeL pf 391₂ 391₄ 391₄+ 1₄
200 Am Ice Seo. 281₄ 281₄ 281₄+ 1₄
900 Am Leco... 483₆ 48 483₆
100 Am Leco pf1111₂ 1111₂ 1111₂

100 Am Cot Oil. 2912 2919

200 Am Gr Tw. 534 584 100 Am HideaL 7 7

361g 9914

100 Am Loco pf11 11g 1111g 1111g 1111g 2400 Am Smelt...1297g 12914 1297g+ 1g Corn Prod pf. 41 200 Am Smelt p12 134 1211g 1211g- 1g 120 Am Sugar...14414 144 1441g- 3g 120 Am Tob pf. 99 981g 99 + 1g 120 Am Woolen 37 37 37 100 Am Woolen 37 100 Am Woolen 110 125g 1025g 1025

100 Allis Chaim 17

THE SU	DAMES UND THE COMPLETE COLORS AND A.	1908.
Bid. Asked. Bid. Asked.	LATEST QUOTATIONS OF BANK STOCKS. Pid. Asked. America 620 530 Manh Co 825 Aster. 270 278 Met'p'tas 170 175 Aster Nat 175 % 6 Mar & Ful 260 270 Metrop'tis 100 160 Meth & T 175 185 Merchants 170 175 185 Merchants 170 175 185 Merchants 170 175 Merchants 170 175	BOSTON CLO RAILROAD STOCK Bost & Alb. 246 Bost El 137 Bost & Mor. 2714 Bost & Wor. 2714 Mass Elec pf. 61 Mass Elec pf.
THE OUTSIDE MARKET. in the outside market to-day dealings suffered the natural contraction incident to the Saturday half holiday, and only two or three leaves displayed any activity worth	First Nat. 730 750 People's 290 — Fifth Nat 340 — Phenis 190 195 Fifth Av 2500 8750 Plass 550 580 FourthNat 205 215 Pro Bach, 175 185 Riverside 250 250 Gal Nat 400 420 Seaboard. 550 700	AmTelaTel12892 Am Ag Ch 2334 AmAgCh pf 9134 Central Oil 6 Cumb Te — DominionCo. 78 Dem Coal pf.11414

	the	marl	cet to	-day
were as follows:	pen-	High-	Low-	Cto.
Sales:	ing.	est.	est.	sing.
700 Am Can pf	00%	69%	6914	69%
100 Am Chicle pf1	01	101	101	101
400 Arts Con M	80	3014	80	8014
400 Beth Steel	33	8814	83	83
100 Beth Steel pf	01	91	91	91
200 British Col Cop	714	714	736	714
8100 Chic Subway	8614	86%	8514	8534
200 Con Rofrig	796	734	796	7%
300 Granby Copper	736	736	796	736
1725 Greene Con Cop	25	2516	25	25
2775 Greene Con Gold	414	494	414	494
300 Inter Rapid Transit.2	1814	219	21814	219
200 Inter Mer Mar pf	30	8016	80	8014
100 Inter Salt	26	26	26	26
100 Int Nickel	1834	18%	18%	18%
20 Lord & Taylor 1	10	110%	110	11014
100 Mitchell M	616	616	616	616
300 Northern Securities.1	8274	183	182%	183
5 Nor Sec stubs2	50	250	250	250
340 Otts Flevator	65	67	65	67
40 Standard Oll	2314	623	622	623
200 Tennessee Cop	80%	80%	80%	80%
100 US Rub 2s pf w1	7734	77%	7794	77%
8400 United Cop	8216	8714	8214	85
400 Utah Con Cop	27	2714	2614	26%
100 Wash Traction	30%	30%	30%	39%
ROND	A.		0.0	
\$40000 Alb & Sus 81/s1	14	114	114	114
10000 Con Rub Tire 4s	30	30	80	80

LATEST QUOTATIONS OF INACT-IVE OUTSIDE STOCKS.

112 0015152 511		
	Bid.	Asked.
American Can, common	1114	12
American Can, preferred	6914	69%
American Chicle, common	27	121
American Chicle, preferred	98	101
American Tobacco	120	325
American Writing Paper, com	4	5
American Writing Paper, pfd	20	2014
Arteons Con Mining	30	80%
Bethlehem Steel	32	34
Bethiebem Steel, pfd	91	92
Borden's Condensed Milk	65	_
Borden's Condensed Milk, pfd 1		
British Columbia Copper	714	796
Central Foundry, common	414	414
Central Foundry, preferred	21	22
Chicago Subway	8 514	86%
Compressed Air	16	
Consolidated Refrigerator Co	714	794
Dominion Securities		10
Electric Boat, common	32	86
Electric Boat, preferred	75	80
Electric Vehicle, common	19	21
Electric Vehicle, preferred	26	27
Empire Steel, common	8	8
Empire Steel, preferred	86	43
Gold Will Copper	14	94
Granby Copper	736	714
Greens Consolidated Copper	2 494	8414
Greene Consolidated Gold	414	4%
Greene Gold-Silver	8	714
Guanajuato Mining	436	4 %
Hackmasek Meedows Company	25	. 30
Hall Stenal	90	92
Havana Tobacco, common	25	28
Havana Tobacco, preferred	85	38
International Mercantile Marine	13	1314
International Mercantile Mar, pfd.,	30	304
Interborough Rapid Transit 2	1714	219
International Salt	26	28

Greeke Gold-Silver	0	71
Guanajuato Mining	4%	4 %
Mackensack Meadows Company 2	15	30
Hall Signal	0	92
Havana Tobacco, common	15	28
Havana Tobacco, preferred 8	15	38
International Mercantile Marine	3	1314
International Mercantile Mar, pfd 3	10	30%
Interborough Rapid Transit 3	714	219
International Salt	6	28
Mackay Companies	10	4016
	3%	7416
Manhattan Transit	216	236
Mitchell Mining	6	614
Montreal and Boston Consols	%	36
	30	30%
	114	73
New York Transportation	814	. 814
Northern Securities 1 8		1831
Northern Securities stubs 2 5	0	2624
	4	68
Otis Elevator Company, pfd 1 0	5	103
Pope Manufacturing	414	84
	5	78
	016	22
Royal Baking Powder, com 1 4		100
Royal Baking Powder, pfd 1 0		110
Safety Car Light and Heat Co 28	0	290
	316	26
	9%	91
	6	57
Standard Oil Onmpany of N J 6 2	0	624
Standard Milling	7	HI
Standard Milling, pfd	0	36

Seaboard Co	25%
Seaboard Co. 1st pfd	89%
	56
Standard Oil Onmpany of N J	20
Standard Milling	7
Standard Milling, pfd	30
Tennessee Copper	3014
Tonopah Mining of Nevada	14
Union Copper	114
United Copper	3414
United Copper, pfd	7714
	82
Union Typewriter, 1st pfd	19
Union Typewriter, 2d pfd	
Worthington Pump, pfd	
Waite Knob Copper, wl	
BONDS.	
American Writing Paper Sa	87
Central Foundry to	78

BOYDS.	
seriosa Writing Paper So	87
stral Poundry to	78
	79
ernational Sait Se	6.5
	884
aboard Air Line Se	015
and and Millian Se	7.

MINING EXCHANGE QUOTATIONS. Closing bid and asked quotations for active tooks on the Wall Street Mining and Stock Ex-

LISTED STOCKS.

LISTED STOCKS.	7.6
B14.	ASR
Bamberger De Lamar 4.50	5.00
Calumet & Arizona99.00	102 00
Calumet & Pittsburg	28.57
Camp Bird, Ltd 8 50	9.00
Daly West14.1214	14.75
Junction Development	86.01
Kendall Mining 4.75	5.12
Lake Superior & Pitteburg 38 5)	25.01
Montana Tonopah 8.15	8 23
Pittsburg & Duluth	28.0
Tonopah Extension 5.75	6.12
Tonopah Mining	14.76
Troy-Manhattan Copper 1.871/2	1.62
MISCELLANEOUS STOCES.	
Aurora Consolidated	18
Aurora Ext	.07
Comstock Tunnel (stock)06 4	.06
Comstock Tunnel (bonds) 90.00	110.00
Hidden Fortune	.08
Horseshoe	.04
Majestic Copper (new stock) 1.25	1.75
Mine La Motte	2.25
Tonopah and Goldfield stocks:	100
Belmont 1.81	1 40
Gold Mountain	. 14
Golden Anchor	.99
Jim Butler	81
MacNamara	. 45
Midway 1.5216	1.67
North Star	.63
Ohio Tonopah	- 83
West End 1.65	1 10
Blue Bull	-
Blue Bell	
Columbia Mt. Mg. Co	.22
Diamond 1:1d G. M. Co	.41
Goldfield Mining	
Jumbo	.13
	.12
Montgomery Mtn	.40

	LATEST QUOTA	TIONS OF BANK	DOSTON CLA	SIN	G QUOTATIO	100 May 1	
2	310	CAS	BAILBOAD STOCK		MINING STOCK		1
•	PIG. Asked.	pie. Aiked.	Bost & Alb 255	sked.	Adventure 196	Asked.	9
H	America 520 530	Manh Co. 825	Bost El	104	Allouez 84	84 19	
	Am Es 270 276	Met'p'tas. 170 175	Dant & Ma 177	178	Amaig mated 88%	1012	
	ANOT NAL TTO HE 6	Mar & Ful 260 270	Bost & Wor . 2714	76	Anaconda		
M	#tps Nat. 17716	Metrop'te 400	Bost&W pl. 74 CJR&SY CJR&SY pl	170	Arcaulan 214	296	
	Bowery 325	Mech'los 290 300	CJR&SY pf	126	Arnold 83	1814	
i.	Bk of Dis 160 160	Mech & T. 175 185	Mass Elec 185	1914	Bingham 3014	81	
	Butch & D. 155 165	Merc'tile., 260 268	Mass Elec pf. 61	0.12	Bonanza 60	70	
H	Cons'd't'd. 1 824 1 874	Merchants 170 -	Nox Central. 2214	2814	Bost C C&G 816	874	
1	Century 180	Merch Es., 170 175	Old Colony . 207	310	Cal & Hecla	680	
•	Chase Nan 650 -	Mt Morris. 210 -	Pere Marg	9714	Centennial 25%	2514	
4	Chatham 390 330	Musual 300	Pere Marq of -	7912	Cochiti	.60	
14	Chelses Ex 170	Nassau 195 205	Rutland pf	98	Con Mer 55 Con Z & Ld	-	
•	Chemical 4300 4350		WESRR 97 WESRR ptils	114	Cop Range cox	1414	
	CITCOINAL - 160	N.YNBA 300 320	BONDS.	• • • •	Daly West 14	1435	
	City 280 285	N Y Co 1300 -	Am Tel 48	-	Elm River 214	13	
4	Qual & Iron 230 240	NTNEL 200 -	Bell Tel 4s	-	Franklin 118	796	1
•	Commerce 203 807	19th Wd 350	Ft Scott 6s	78	Greene Cop 26	12 784 2515 454	
	Colonial 875	North Am. 230 240	Mx Cnipf in	=	Jale Royale 224	24	
	Columbia. 400	Nor Nat 1 80	Mx Cn 2pf in	-	Majestic		=
K	Corn Ex 370 380	Oriental 255 270	West'n T 5s	_	MasCopaG 816	.95	
•	East Riv. 180 100	Pacific 250 265	MISCELLANBOU		Mayflower90	1	
	Fidelity 190	Park 500	Am Pneu nf. 274	735	Michigan 1416	1474	
	First Nat. 730 750	Peeple's 290	Am Pneu pf 2714 Am Tela Tel 18894	189	MODAWK	6434	
	Fifth Nat., 340	Phenig 190 195	Am Ag Ch 2314	24	Mon C & C	- 20	-
	Fifth Av 3500 3750		Central Oil	93	Mon & Bos	8514	M
	FourthNat 208 216	Pre Breh. 178 185	Cumb Te,	117	Old Col Cop. 114	277	8
0	14th St 145 155	Riverside. 250 280	DominionCo. 78	80	Old Domin 20%	2734	Ä
ĥ	Gal Nat 400 480	Seaboard. 650 700	Dem Coal pf. 11414 Dom I & St 2814	11516	Osceola 98 Parrot 2516	2594	or
	Garfield 800	Second N. 700 -	Edison Elec. 254	28	Ph Con Cop. 1	260	
iŧ	Ger-Am 155 156	Shoe & L 150 160	Gen Elec183	185	Quincy	103	11
9	Ger Beeh., 400	Staré1 200	Mass Gas 40 Mass Gas pf 8714	4914 8793 19813	Rhode Island 2%-	214	0
ī	Germania. 450	84th St 200	Mergenthaler191	198	Shannon 7%	75	o
	Greenw'h. 240	12th Ward 225	Mex Tel 134	154	Tamarack120	125	m
n	Hamilton, 190	23d Ward. 160	N Eng Tel	188	Trinity 8%	136	
h	Manover 495 403	Un Exch 215 225	Planters Com 116 PlantersC pf. 11	13 /	Union	-	0
t	Imp & Tra 890	Un'd Nat. 85 00	Pullman352	258	Untd Copper. 36	87	
	Interboro. 145 155	Un States 125 150	Seattle Elec 54	55	Un Cop pid 774 US Min Co 884	78	
	1rving 230 238	Wash Hts 210 225	Swift & Co100	111	Utah 4514	49	
,	Jeferson 177% 185	West Side. 550	United Fruit.10614	107	Victoria 8%	. 6	100
2	Liberty 810 -	Yorkville. 400 -	U Sh M 88%	84	Washington.	19	ŏ

Pidelity 190	Park	800	=	Am Pneu pf. 2714 28 Michigan 1416 14
	People's			Amrelara 1996 190 Mohawk 99
Fifth Nat., 340	Phenig			
FourthNat 208 216	Pro Brob.	174	185	Amagch pf 8114 92 Mon & Bos Central Off 8 614 North Butte. 85 85 Cumb Te 12 Old Col Cop 114
14th St 145 156	Riverside.	250	280	Cumb Te 117 DominionCo. 78 Dom Coal pf. 1144 1154 Dom I & St 2314 Edison Eleo 234 Gen Eleo 185 Mass Gas 49 494 Rhode Island 256 Rhode Island 267 Rhode Island 268 Rhode Island
Gal Nat 400 480	Seaboard .	650	700	Dem Coal pf. 11414 11514 Osceola 98 99
Garfield 500 -	Second N.	700	_	For Flee 24 28 Parrot 2019
Ger-Am 156 166	Shoe & L.	160	160	Edison Elec. 254 255 Ph Con Cop. 1 103
	Staré		-	Gen Elec 183 185 Mass Gas 49 494 Mass Gas 49 494 Mass Gas pf. 874 Santa F4 2 Mer renthaleri91 1985 Santa F4 2 7 Tamarack 120 138 Planters Com 114 13 Tenurack 120 7 Tenurac
Germania. 450	84th St	200	=	Merrenthalerial 1984 Shannon 756
	12th Ward			Mex Tel 114 114 Tamarack120 125
Hamilton, 190	28d Ward.	160	_	Planters Com 14 '- Trinity 84
Hanover 495 403	Un Exch	215	225	PlantersO pf. 11 13 Union
	Un'd Nat.	85	00	Pullman252 258 Untd Copper. 36 87
Interboro. 148 168	Un States	120	100	Seattle El pf. 9714 - U S Min Co 8816 88
1rving 230 238	Wash His West Side.	210	#20	Swift & Co 109 111 Utah 4514 43
	Yorkville.	400	_	United Fruit.10614 107 Victoria 5%
		•00		U Sh M pf 38 334 Winona 11% 12
Lincols 1 500 1700	حالسان			Seattle El pf 971/2 Seattle El pf 971/2 Swift & Co. 109 111 Utah 451/4 (3 Utah 451/4 (
LATEST QUOTAT	IONS O	F G	UAR-	West Tel pf 99 LAND STOCES.
ANTEED	STOCK	Š.		West'houseE, 34 85 Anniston Ld. — — — — — — — — — — — — — — — — — — —
		B14.	Atked.	Wool 36% 37% B'ist'n Land
Albany & Susquehanza. Albany & Vermoni. Allegheny & Western. Allegheny & Western. Allegheny & Western. Allegheny & Western. Allanta & Charlotte A Line. Augusta & Savadnah. Beech Creek. Bleecker St F F. Boston & Albany. Boston & Lowell. Boston & N Y Air Line pf. Boston & Providence Broadway & Seventh Ave. Broadway & Seventh Ave. Broadway & Seventh Ave. Catawissa ist pf. Catawissa ist pf. Central Park N & E River. Chicago & E Ill off com. Chicago & E Ill off com. Cliveland & Pittsburg. Collowbus & Xenla. Concord & Montreal. Connect Cut River. Dayton & Michigan pf. Delaware & Bound Brook.	andie.	238	24514	Wool pf 10216 10296 E Bos Ld 616 6
Albany & Vermont		60		the production of the second s
Atlanta & Charlotte & Line	*** 7	161 165 11794 1051 ₂	16814	LATEST QUOTATIONS OF GA
Augusta & Savannah	8	11794	120	COMPANIES.
Bleech Creek	أله	10012	5234	
Boston & Albany		80 258 240 108	258	Am Lt & Trac
Boston & Lowell		106	Ξ	Am Lt & Trac. 98 100 Am Lt & Trac 98 100 Am Lt & Trac preferred 104 106 Bay State, \$50 3-16 Buffalo City 155, 1947 69 71 Cent Un Ss, 1927 108 110 Columbus Gas 1st 5s, 1032 105 Con Gas of N J ist con 5s, 1930 9445 97 Denver 1st & Electric 55 55 58
Boston & Providence	10	300	-	Bay State, \$50
Broadway & Seventh Ave	10	240	245	Buffalo City 1st 5s, 1947
CALAWISE 1st pf	10	12214	=	Cent Un 5s, 1927
Catawiasa 2d pf	•	122 1/4 121 205	124	Con Gas of N J 1st con 5s. 1930 9416 97
Chicago A Hill of com	10	185	208 192	Denver (las & Electric 55 68
Chicago & E Ill pt	6	132	185	Columbus Gas 1st 5s, 1932
Cleveland & Pitteburg	7	18814	18534	Pt Wayne 1st 6s. 1925 44 48
Concord & Montreal	7	2211/4 188	-	Grand Rapids 1st 6s, 1915
Conn & Passempelo R pf	6	162	170	Indianapolis, \$50
Dayton & Michigan of	8	275 200 204 105	Ξ	Jackson Gas, \$50
Delaware & Bound Brook.		304	20834	Lafavette 1st 6s. 1924
Dayton & Michigan of Delaware & Bound Brook, Detroit, Hillsdale & Swn Bast Pennsylvania	***	142	16036	Grand Rapids 1st 6s, 1915
Erie & Reiamazzo. Erie & Pittsburg. Fitchburg pf. Ft Wayne & Jackson pf. Franklin Tel. Georgia R R & Bank Co.	10	251	204	Madison, Wis, 1st os, 1926
Frie & Pittsburg	··· I	157 145	14534	Mutual. 280 805 New Amsterdam 5s, 1948. 11114 112 N Y & E R 1st 5s, 1944. 112
Ft Wayne & Jackson pf	534	142	146	N Y & E R 1st 5s, 1944
Franklin Tel	316	20415	26714	St Joseph, Mo, 1st 5e, 1937 97 -
Georgia R R & Bank Co Gold & Stock Tel. Grand River Valley. Har P Mt Joy & Lan. Hersford. Illinois Central Leased Lin. Illinois Mis Tel. Interocean Tel. Jaskson, Lansing & Sag. Joliet & Chicago. Kai. Allegan & Grand Rapit K C, Pt S & Memphis pf. Kan C, St L & Chi pf. Little Miami L S N R & Coal Co. Louisiana & Mo River pf Manchosing Coal pf. Manchosier & Lawrence Mine Hill & Schuylkill H. Mobile & Birmingham pf	1	120		Madison, Wis, 1st 6s, 1925
Grand River Valley	1	130	18214	Standard, N Y
Hereford	*** 1	97	102	Standard, N Y, 1st 5s, 1930
Illinois Central Leased Line	4	105	10634	Syracuse 1st 5s, 1946
Interposes Tel		120	=	MONEY AND EXCHANGE.
Jackson, Lansing & Sag	14	89	95	
Joliet & Chicago	4. I	1474	188	Money on call, 1%@2 per cent.; last load 1% per cent.; ruling price, 2 per cent. Tim money quoted at 21%@3% per cent. for sixt and ninety days and 3%@4 per cent. for for the cent.
KC, Ft S & Memphis pf	4	821/4	E436	1% per cent.; ruling price, 2 per cent. Tim
Kan C. St La Chi pf	6 2-5	2234	281	money quoted at 2%@3% per cent. for sixt
LSNRR& Coal Co	5	121	12114	to six months. Commercial paper quote
Louisiana & Mo River pf	?	177		to six months. Commercial paper quote at 41/441/2 per cent. for prime single name and bills receivable. Other names, 41/46
Manchester & Lawrence	10	242 4	=	and bills receivable. Other names, 4% 6
Mine Hill & Schuylkill H	816	1301/	-	per cent.
		89 9814 64	92 100	The foreign exchange market was generall firm to-day, the only weak feature being
Morris Canal & Bank com.			-	francs, which declined fractionally as a resu
Morris & Essex	10	164 185	189	of the strength of sterling in Paris. Poste
		100	189 220 206	14.87% for short. Actual rates: Long hill
Nauratuck	10	275	=	\$4.8475@\$4.8480; sight drafts, \$4.8667@\$4.867
Nashua & Lowell Nashua & Lowell Naugatuck New London & Northern N Y Brooklyn & M B pf New York & Harlem N Y, Lack & West Ninth Avenue		240 275 205	230	The foreign exchange market was generall firm to-day, the only weak feature being francs, which declined fractionally as a resu of the strength of sterling in Paris. Posterates were quoted at \$4.85% for long an \$4.87% for short. Actual rates: Long bill \$4.8476@\$4.8480; sight drafts, \$4.8687@\$4.867 and cable transfers, \$4.87@\$4.8710. Franc were quoted at 5.18% less 1-16 for long an \$5.16% less 3-27 for short. Reichsmarks were quoted at \$4 11-16 for long and 95 1-16 less 1-16 for short. Guilders were quoted at 40 1-16 for long and 40 5-16 less 1-16 for short.
NY. Brooklyn & M Bpf			=	were quoted at 5.18% less 1-16 for long an
NY. Lack & West	1	195 195 172 167		quoted at 94 11-16 for long and 95 1-16 less 1-1
Ninth Avenue North Carolina	1	195	206 165	for short. Guilders were quoted at 40 1-16 for
		412	10.012	long and 40 sals less 1-15 for short.

vorth Pennsylvania... Vorthwest Tel... Iorwich & Worcester pf.....

Old Colony.
Oswero & Syracuse.
Peoria & Bureau Vy
Pere Marquette Pf.
Pitts, Bessemer & LE com.
Pitts, Bessemer & LE com.
Pitts, Ft Wayne & Chi
Pitts, H Wayne & Chi
Pitts, McKeesenort & Yodgh.
Providence & Woroester.
Rensselaer & Saratoga.
Rochester & Genesee Valley.
Rome & Clinton.
Rome. Water & Ogden.

Rome & Clinton
Rome, Water & Ogden
Rutland & Whitehall
Saratoga & Scheneolady
Second Avenue
Sharon Railway
Sixth Avenue
South & Atlantic Tel.

South & Atlantio Tel.
South & Atlantio Tel.
Southwestern R R of Ga.
Syracuse Gen & Corning.
Troy & Greenbush.
TUNJ R R & Canal Co.
Upper Coos.
Utlea & Black River.
Tutlea, Chen & Susq Valley.
Utlea, Clinton & Binghamton.
Valley of New York.
Vermont & Mass.
Ware River.
Twarren.
Twarren.
Twilton.
Wilton.
Syracuse.

LATEST QUOTATIONS OF COMPANIES.

COMPANIES.

Alliance Realty Co. 126
American Surety Co. 196
Bankers' Trust Co. 294
Bond and Mortgage Guarantee Co. 405
Broadway Trust Co. 158
Broadway Trust Co. 158
Broadway Trust Co. 2200
Cosuality Co of Am. 138
Gentral Trust Co. 2200
Colonial Trust Co. 138
City Investing Co. 164
Common wealth Trust Co. 164
Common wealth Trust Co. 165
Empire Trust Co. 240
Empire Trust Co. 165
Frankill Trust Co. 165
Hudson Reality Co. 166
Humilton Trust Co. 165
Hudson Reality Co. 166
Humilton Trust Co. 165
Hudson Reality Co. 160
Kings County Trust Co. 165
Kinckerbooker Trust Co. 165
Manhatian Trust Co. 165
Meroanistan Trust Co. 165
Meroanistan Trust Co. 165
Meroanistan Trust Co. 170
Merory Trust Co. 177
Merory

 Union Trust Oo
 1440

 U.S. T. G. & I. C.
 125

 U.S. T. G. & I. C.
 126

 U.S. T. G. & I. C.
 126

 Van Norden Trust Oo
 285

 Washington Trust Oo
 425

 Westokester
 180

 W. & B. T. & M.
 169

 Williamsburg Trust Oo
 226

 Windsor Trust Co.
 226

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

21216 140 17616

TRUST

315 500

960

Money on call, 1%@2 per cent.; last loan, 1% per cent.; ruling price, 2 per cent. Time money quoted at 2%@3% per cent. for four to six months. Commercial paper quoted at 4%@4% per cent. for prime single names and bills receivable. Other names, 4%@5 per cent.

The foreign exchange market was generally firm to-day the only weak feature being francs, which declined fractionally as a result of the strength of sterling in Paris. Posted rates were quoted at 4.85% for long and 4.87% for short. Actual rates: Long bills, 4.8475@45.8480; sight drafts, 8.4867@48.8575, and cable transfers, 24.87@48.8710. Francs were quoted at 5.18% less 1-16 for long and 5.16% less 3-32 for short. Reichamarks were quoted at 91-16 for long and 95 1-16 less 1-16 for long and 40 5-16 less 1-16 for short.

Domestic exchange on New York: Boston —5c. discount and par. Chicago—20c. discount. Charleston—Banks, buying, par; selling. 1-10c. premium. Cincinnati—5c. discount. St. Paul—60c. premium. Minneapolis—40c. premium. Louisville—25c. premium. San Francisco—30c. premium.

Money in London, 1%@1% per cent. Rate of discount in open market for short and

Francisco—300. premium.

Money in London, 1½@1½ per cent. Rate of discount in open market for short and three months bills, 2@2 1-18 per cent. Consols for money closed at 90 and for the account 90½. Paris advices quote 3 per cents at 90 francs 72½ centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 17½ centimes. Berlin advices quote exchange on London 20 marks 47½ pfgs. The private rate of discount is 2½ per cent.

New York Cléaring House stetement; Exchanges, \$267.732.843; balances, \$9.032.722; Sub-

New York Clearing House stetement: Exchanges, \$267.732.843; balances, \$9.032.722; Sub-Treasury debit balance, \$1.146.157.

Commercial price of bar silver in New York, 59%c. Bar silver in London closed at 27%d. Mexican silver dollars were quoted at 460.

The importe of specie for the week were \$40,443, of which \$19.871 was gold, making total specie imports since Jan. 1 \$7.025.997.

Exports of specie were: Silver, \$1.002.766; gold, \$2.900, a total of \$1,005.666, against \$578,-038 the previous week. The exports of specie since Jan. 1 have been: Gold, \$37.832,843; silver, \$20,156,488, a total of \$57.989,331.

RAILROAD EARNINGS.

	-			
Colorado and S			~	
	1905. . \$133,311	1904. \$119.750	Inc	\$13.561
Ist week Aug From July 1				
Grand Trunk s		LEADER TO		337133
1st week Aug	. \$722,814	\$656,888		\$63,981
From July 1	. 2,804,473	2,726,172	Inc.	79,300
Louisville and	Nashville:	\$696,820	Inc	\$50,485
1st week Aug From July 1	4.045.515			427,457
	ERNATION			
The Internation	al Rallway	of Buffa	lo rep	orts for
the quarter ender	d June 30	et		
Gross earnings	1905.	1904.		\$87,682
Oper. expenses	557.563	647,169	Dec.	89,000
Net earnings				\$177,288
	OR AND A			
The Bangor an	d Aroosto	June 30.	ad C	ompany
********	1905.	1904.	Ch	anges.
Gross carnings	.\$2,150,072	\$2,015,356	Inc.	\$148,716
Oper. expenses	. 1,370,713	1,258,942	ino.	117,771
Net earnings	. \$782,359	8756,414	Inc.	\$25,945
NASEVILLE, C				
The Nashville.	Chattanoo	ga and S	. Lou	is Rail-
way Company rep	orts for th	e year end	led Ju	ne 30:
Gross carnings\$	1905.	1904.		soz oas
Oper. expenses	7,552,650	7,581,030	Dec.	28,380
Net earnings Int., tax & rent's.	1,800,612	\$2,624,992 1,809,163		
Int., var a rent .				
Surplus	\$759,79 5	\$815,829	Dec.	\$56,034
DIVIDEN	D DEC	LARAT	LION	75 .
Company and Te		Stock. A		Pavable.
	7 770.	LIGITIM. A	1796.	CANDIE.

American Cable, qua United State	rterly.			114 1 50c	Sept. 1 Sept. 15
Parrot Mini	ng		_	auc.	Sept. 12
	Live	Stock	Mari	ket.	
Receipts 10 cars for None offer	alaught.	arare and	191	head.	Aug. 12. including e market. g steady.

None offered for sale to-day, recting steady, with light arrivals expected on Monday. Dressed beef had a light inquiry at last reported quotations. No later cable quotations from the cattle markets of Great Britain. Exports to-day 750 beeves and 8,780 quarters of beef; to-morrow, 400 beeves. Receipts of calves were 7 head, which were sold at steady prices, or at \$56,280 per 100 lbs. About 275 calves, all veals, were held over yesterday, for which there was little demand. Sellers were, however, holding steady. Dressed calves slow; city dressed veals were quoted at 76,10c, per lb, with a few choice light do, bringing 10½c; country dressed to 56,10c.

few choice light do. bringing 10/4c.; country dressed at 5&10c.

Receipts of sheep and lambs were 2.612 head, all for the market, and with the stock held over from previous arrivals, there were 1814 cars on sale. Sheep in moderate demand and steady; prime and choice lambs in limited supply and well sustained in price; the unier grades were dull and dragging at a decline of 10 8 15c. One car of common lambs unsold. Sheep sold at the range of \$2.50@\$4.3714 per 100 lbs., with no really prime offered; common to prime lambs at \$0.657.75; one car (choice) at \$2.55 cuils at \$4.50\\$5. Dressed mutton slow at \$6.65\\$4.50 cuils at \$4.50\\$5. Dressed mutton slow at \$6.65\\$4.50 cuils at \$4.50\\$5. No trade line live hogs. Nominally steady.

lows with those of last ving week a year ago:	week and of the c	orrespond
Dry goods \$2,838,821 General mase. 7,949,740	\$2,756,762	1904. \$2,864.03 8,099,5
fotals \$10,756,560 from Jan, 1 to date with last year:		\$10,463,6 as follow
Dry goods	1005, \$58,134,046 \$54,019,038	1904. \$74,017,37 288,858,81

BANKERS AND BROKERS. BANKERS AND BROKERS.

INTERNATIONAL TRACTION Common & Preferred Stocks

BUFFALO. PURTHER PARTICULARS ON APPLICATION.

> Buffalo City & Interurban Lines. DANN & ROBINSON (Members New York Stock Exchange)

TELEPHONE 8850 CORTLANDT

(Omitted Through Error From Directory).

MARINE NATIONAL BANK BLDG., 111 BROADWAY, NEW YORK. EXCLUSIVE PRIVATE WIRE.

BANK STATEMENT.

Leans Decrease \$6,272,800. The only feature of the weekly bank state-The only feature of the weekly bank statement that attracted even passing interest in Wall Street was an unexpected contraction of \$6,272,800 in the loan account, which, despite a falling off in cash holdings of nearly \$2,000,000, sunfeed to bring about a gain of \$533,275 in the surplus reserves. Otherwise the exhibit did not differ materially from pre-liminary forecasts. The decrease in deposite of \$10,47,100, being considerably in excess of the sum of the decrease in cash and loans, made an exceptionally bad balance.

The weekly statement of averages of the Associated Banks of the City of New York compares as follows with that of last weekl and that of the corresponding week one year ago:

ago:
This week. Last week. 1904.
Loans....\$1,150,991,400 \$1,144,163,700 \$1,096,491,400
Deposits....1,186,659,700 1,197,126,800 1,207,122,500
Circulation. 50,467,500 6,480,500 38,283,500 Tot. reg've \$800,511,600 \$811,445,100 \$850,514,600 Res.reg'd... 296,764,800 290,281,575 801,783,125 Surplus... \$12,846,600 \$12,163,525 \$57,731,475 Ratio of re-serve to dep 26.1 26.0 29.7

OF GAS The changes for the week are as follows:
Loans. Dec. 10,467,100
Deposits. Dec. 10,467,100
Circulation Inc. 977,200

Bank of New York.
Bank of Manhattan Company.
Merchants' National.
Mechanics' National.
Mechanics National.
National City.
Chemical National.
American Exchange National.
American Exchange National.
National Bank of Commerce.
Mercantile National.
National Bank of North America
Hanover National.
 National Bank of North America
 26.3

 Hanover National
 25.4

 Citizens' Central National
 25.8

 Corn Exchange
 24.8

 Importers and Traders' National
 24.9

 National Park
 28.1

 Fourth National
 20.4

 First National
 25.8

 Chase National
 25.2

 Seaboard National
 24.4

 Venezitat changes from last week in

Chase National. 25.2 25.8

Seaboard National. 25.2 25.8

Seaboard National. 22.4 26.5

Important changes from last week in the cash held by individual banks and their loans are as follows:

Cash. Loans.

Bank of New York. Dec. 8159,000 Dec. 2233,000

Merchants' National. Dec. 4.850 Inc. 198,000

Merchants' National. Dec. 1.85,000 Dec. 222,500

Merchants' National. Dec. 1.925,900 Dec. 520,000

Eank of America. Inc. 1.172,100 Inc. 568,000

Eank of America. Inc. 1.172,100 Inc. 568,000

Chemical National. Inc. 255,300 Dec. 5,690,600

Chemical National. Inc. 255,300 Dec. 106,000

Chemical National. Inc. 255,300 Dec. 106,000

Nat Bk. of Commerce Dec. 61,100 Inc. 1,135,000

Nat Bk. of Commerce Dec. 61,100 Inc. 1,105,000

Nat Bank of No. Am. Inc. 105,000 Inc. 59,100

Hanover Nat. Dec. 1,377,501 Inc. 2,325,300

Corn Exchange. Inc. 11,000 Inc. 569,000

National Park. Inc. 25,000 Inc. 156,000

National Park. Inc. 25,000 Inc. 156,000

National Park. Inc. 25,000 Inc. 156,000

National Park. Inc. 25,000 Inc. 358,000

First National. Dec. 122,200 Dec. 283,000

Pourth National. Inc. 783,890 Inc. 3,564,890

Chase National. Dec. 228,890 Dec. 604,700

Elank of Metronolis. Dec. 61,000 Dec. 823,000

Liberty National Dec. 82,300 Inc. 150,400

New Amsterdam Nat. Dec. 61,000 Dec. 812,000

New Amsterdam Nat. Dec. 61,000 Dec. 812,000

New Amsterdam Nat. Dec. 1,800 Inc. 878,900

New Amsterdam Nat. Dec. 61,000 Dec. 878,900

New Amsterdam Nat. Dec. 1,800 Inc. 878,900

New Amsterdam Nat. Dec. 61,000 Dec. 878,900

COMMERCIAL.

Cotton Declines-Liverpool Disappointing -Further Showers in Eastern Belt -Better Crop Reports-Grain Lower -Favorable Crop Reports-Liquidation and Bear Hammering-Coffee

SATURDAY, Aug. 12.-COTTON.-Spot cotton declined 10 points. Middling, 10.65c., against 10.55c. last year: New Orleans and Gulf. 0.90c., against 10.80c. Sales, 20 bales for spinning.

The receipts were as follows:

To-day, Last week. 1904. ...0,877 8,851 674 42 131 70 223 312 16 492 354 812 2,357 3,596 730 Port receipts. 6,377
Augusta. 42
Memphis. 223
St. Louis. 442
Houston. 2,357 Monday, Last week, 1904, ...2,500-3,000 1,873 2,289 ...2,000-2,500 4,686 1,478 ...1,800-2,800 2,160

market."

GRAIN.—Wheat—Spot was dull. No sales. No. 2 red winter \$60. under New York September. The Northwestern receipts were 116 care, acainst 218 last week and 178 last year. Chicaco, 244 cars, against 242 last week and 119 last year. Futures closed \$60. to 10. lower. Sales 600,000 bush. Prices as follows:

| Common | C

white, 30 to 23 lbs., 221472814c. Corn was steady on the spot. Sales, 120,000 bush. No. 2 mixed in elevator, 20c. Futures were nominally unchanged. No sales. Closing prices as follows:

Ball Buffalo:

State Sta

Wheat: opening.
September. 824-1
December. 834-3
May..... 8634
Corn:
September. 5434
Dec. new. 463-1
Oats:
September. 204-1
December. 214-4
Beptember. 7. 8214
Cotober... 7. 9214
Ribs: 7.8214 7.7714 7.7714 7.80 7.9214 7.8714 7.8714 7.8714 Ribs: September, 8.6714 October... 8.6714 Pork: September.14.25 October...14.25 8.5714 8.65 8.5714 8.5714 8.6714 8.6214 8.65 8.65 October. 14.25 14.80 14.25 14.

OTHER MARKETS.

Open-High- Lowest. est.
Minneapolis Sept. 344 844 834

Deluth. Sept. 344 844 834

Winnipeg. Oct. 803 803 803

Toledo. Sept. 84 84 834

Dec. 85 834 845

Kansas City. Sept. 754 754 754

St. Louis. Sept. 784 794 70

Dec. 8134-14 8134 81

Old. tNew.

William A. Read & Co. and Blair & Co., william A. Read & Co. and Biair & Co., announce that they have sold to investors the entire issue of \$3,000,000 5 per cent. three year Wheeling and Lake Erie notes, the purchase of which was arranged by the bankers and officials of the Gould roads on Friday. The sale of these notes practically completes the financing of the Eastern Gould roads, which has been the subject of considerable confusion for several months past.

B. A. Frank, a small Consolidated Exchange trader, who was in trouble before several months ago, failed again yesterday to meet his exchange obligations.

The Stock Exchange has admitted to quotation in the unlisted department £7,533,400 Kuhn Loeb & Co. temporary certificates for Japanese 4½ per cent. loan, second series.

A. Russian, Johan Casper Carl Meyerkort of Moscow, has been elected a member of the Cotton Exchange.

The New York Central Railroad will eliminate in all fifty-five grade crossings between Croton and the Grand Central Station, and North White Plains and the Grand Commission has devoted the last two weeks to hearings on the subject.

One of the chief objects of Charles M. Schwah's next European trin will be the

FINANCIAL NOTES.

On the subject.

One of the chief objects of Charles M. Schwab's next European trip will be the study of shipbuilding conditions in Europe. Mr. Schwab starts on Tuesday. SUB-TREASURY STATEMENT.

PRIDAT.

Gain to banks on day's transactions.... Loss to banks same period previous week.. TO FIGHT CORN DESTROYERS.

Dr. Forbes Gives Illinois Farmers Bemedies

for the Aphis and Brown Ant. In his summer course of lectures at the

University of Illinois, Dr. Stephen A. Forbes. State entomologist and professor of geology, has outlined a plan by which the ogy, has outlined a plan by which the farmers of that State may stop the ravages of the corn root aphis, which, with its companion, the brown ant, has been making serious inroads upon the crops of the State. The aphis, one of the many species of plant louse, seems to be growing yearly more destructive and is threatening the corn crop in many States. Where this insect abounds crops are sometimes injured 50 per cent.

insect abounds crops are sometimes injured 50 per cent.

Until recently little was known about the nature and habits of this pest, but Dr. Forbes found that the aphis is helpless to secure food without the services of the brown ant. The ant lives upon the juices secreted by the aphis and in turn it secures food for its companion.

The ant digs a tunnel to the root of the corn plant, carries the aphides down the passage and places them where they can draw upon the plant. The only way to get rid of the pest is to exterminate the ants, and this can best be done, the investigators discovered, by disking the land three times

discovered, by disking the land three times and harrowing it once in addition to the usual treatment. Pulverizing the soil twice or harrowing it once after a heavy rain also reduces the ants by a large percentage.

BROOKLYN'S NEW JUSTICES. Republicans Say They Are Confident of

Electing Both of Them. The Republicans in Brooklyn are cocksure of electing the Justices in the two municipal courts created last whater by the Legislature. They are known as the Sixth and Seventh district courts. In the former district last year Gov. Higgins had a plurality of nearly 1,300 and in the latter a plurality of over 1,500 over Judge Herrick, although the latter carried the county by over 14,000.

In the Sixth district former Assistant District Attorney John H. Kemble is likely to be nominated and in the Seventh district there will be a close race between exJustice William Schnitzpan and ex-Magistrate Andrew Lemon. sure of electing the Justices in the two